

GEPF RETIREMENT BENEFITS FUND



TENDER NO: PA/097/2015-2016/C/04

For

CONSULTANCY SERVICES FOR ACTUARIAL VALUATION FOR GEPF RETIREMENT BENEFITS FUND

EXPRESSION OF INTEREST

Date: 29/07/2015

1. This invitation for Expression of Interest follows the General Procurement Notice (GPN) which appeared in the Daily Newspaper Issue no. 11477 dated on 27th July, 2015, GEPF website (www.gepf.or.tz) and PPRA website (www.ppra.go.tz).
2. The GEPF Retirement Benefits Fund has set aside funds for its operations during the financial year 2015/2016. It is intended that part of the proceeds will be used to cover eligible payments under the contract for consultancy service for Actuarial Valuation.
3. The Fund now invites eligible Firms to indicate their interest in providing the service to determine actuarial solvency of the Fund after changing its operations from provident to pension system. The specific objectives of this assignment will be:

- i) To establish the present financial status and the likely future financial development of the Fund;
 - ii) To assess the long term financial sustainability of the Fund in relation to current investments and the introduced new benefits;
 - iii) To inform the Fund on costs of individual benefits offered by the scheme in terms of financing and costs, possible risks and compatibility with long term objective of the scheme;
 - iv) To establish the funding level in relation to the current benefits; and
 - v) To advise on measures to attain the financial equilibrium;
4. Interested consulting firms must provide information indicating that they are qualified to perform the services by submitting consultant's profile, description of similar assignment undertaking, working experience in similar condition & knowledge of the country /region (East Africa) and availability of appropriate skills among staff. Consultants may associate to enhance their qualifications.
 5. Consultant firms will be selected in accordance with the procedures set out in the Public Procurement Act No. 7 of 2011 and the Public Procurement Regulation, 2013- Government Notice No. 446 (hereinafter) called procurement Regulations.
 6. Selection will be conducted through the Quality and Cost Based Selection Procedures specified in the Public Procurement Regulations.
 7. Interested eligible consultants may obtain further information from the office of **the Secretary of Tender Board, GEPF Retirement Benefits Fund, GEPF House, Plot No.37, 8th Floor, Ali Hassan Mwinyi Road, PMU Office Room No. 20, P. O. Box 11492, Dar es Salaam** from 8.30 am to 4.00 pm on Monday to Friday inclusive except on public holidays.
 8. Expression of interest in writing must be delivered in hardy copy sealed and clearly marked "**EXPRESSION OF INTEREST FOR ACTUARIAL VALUATION FOR GEPF RETIREMENT BENEFITS FUND** " and must be delivered to the address under paragraph 7 above on or before **Thursday 27th**

August, 2014 at 14.30 Hours. EOI's will be opened promptly thereafter in public and in the presence of Firms' representatives who choose to attend the opening at the **GEPF Board Room, 9th Floor, Room No 26, GEPF House, Ali Hassan Mwinyi Road, Dar- es -Salaam.**

9. Late expression of interest shall not be accepted for evaluation irrespective of the circumstances.

**DIRECTOR GENERAL,
GEPF RETIREMENT BENEFITS FUND**